

Greensleeves Care COVID-19 statement

The Covid-19 situation is evolving extremely quickly. We have successfully implemented our business continuity plans and have quickly adapted to the situation.

We are enacting the guidance provided by the Government to safeguard the health and wellbeing of our residents and staff. We have robust procedures in place to limit and contain any incidents within our homes.

We have also taken the difficult but necessary decision to close our care homes to all but essential visitors. This is not a decision we have taken lightly but it is one that takes account of the official guidance and places our residents' safety at its heart. We hope that families and friends of our residents will both understand and be reassured by this decision.

Development activity has slowed markedly reflecting the difficult operating conditions for our contractors but all projects are well positioned to quickly re-start when the environment allows.

Liquidity of Greensleeves Care remains strong with cash reserves of £12.8m, as does expected ongoing cash flow. This will assist us in continuing to provide excellent quality of care to our residents during these troubled times.